

Auditors Statement according to Chapter 18, 6 §, of the Swedish Companies Act (2005:551) in regards to interim dividends

To the General Meeting of the Shareholders in Modern Times Group MTG AB
Reg No 556309-9158

Scope and responsibilities

We have reviewed the Board of Directors' statement and proposal dated 30 September 2010. The statement and proposal are the responsibility of the Board of Directors and that they have been prepared in accordance with the Swedish Companies Act. Our responsibility is to review the statement and proposal to allow for the issuance of a written statement on the Board of Directors statement and proposal in accordance with the requirements of Chapter 18, 6§ of the Swedish Companies Act. The auditors' statement may not be used for any other purpose.

Focus of the engagement and scope

We conducted our review in accordance with "FARs Standard RevR 9 Other Audit Statements in Accordance with the Swedish Companies Act and Corporate Regulations". This standard requires that we plan and perform our review to obtain reasonable assurance to allow for the expression of an opinion as to whether the Statement by the Board of Directors provides a true and fair view and whether the Meeting of the Shareholders should approve the proposal. Our audit has included examining, on a test basis, evidence supporting the statement. We believe that our review provides a reasonable basis for our opinion set out below.

Opinion

In our opinion, the statement provides a fair view and we recommend the Meeting of the Shareholders deal with the profit in accordance with the proposal by Board of Directors.

Stockholm 4 October 2010

KPMG AB

Ernst & Young AB

George Pettersson
Authorised Public Accountant

Erik Åström
Authorised Public Accountant