



MTG's Annual General Meeting 2021

STOCKHOLM, 18 May 2021 – Modern Times Group MTG AB (publ) ("MTG") today held its Annual General Meeting (the "AGM"). Due to the continuing coronavirus pandemic, the AGM was held only through postal voting in accordance with temporary legislation. The AGM resolved in accordance with all proposals of the Board and the Nomination Committee.

The AGM resolved to re-elect Chris Carvalho, Simon Duffy, Gerhard Florin, Dawn Hudson, Marjorie Lao and Natalie Tydeman as members of the Board, and to elect Simon Leung as new member of the Board. The AGM further elected Simon Duffy as new Chairman of the Board.

The AGM adopted the Income Statement and the Balance Sheet as well as the consolidated Income Statement and the consolidated Balance Sheet, and resolved that MTG's retained earnings, the share premium reserve and the result for the year are to be carried forward.

The AGM resolved to discharge the Board and the Chief Executive Officers from liability for the financial year 2020.

The AGM also resolved:

- to approve the Board's Remuneration Report for 2020.
- to approve remuneration to the Board and Auditor.
- to re-elect KPMG AB as Auditor until the end of the 2022 Annual General Meeting. Helena Nilsson will continue as Auditor-in-charge.
- to adopt new updated guidelines for remuneration to senior executives.
- to authorise the Board to, on one or more occasions during the period up until the next Annual General Meeting, resolve upon the issue of new Class B shares with or without deviation from the shareholders' preferential rights. New share issues resolved by the Board using the authorisation shall, in aggregate, represent no more than 15% of the total number of shares in the company at the time when the Board exercises this authorisation for the first time. At least one third (1/3) of this authorisation is intended to be used as payment/consideration in connection with acquisitions (in kind or through set-off), and the remainder may be used for new issues to raise capital for acquisitions.

The complete documentation related to the proposals adopted by the AGM can be found on the company's website www.mtg.com under the heading "MTG's Annual General Meeting 2021" (which can be found under the section "Investors" under the heading "General Meetings").

For more information:

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About MTG

MTG (www.mtg.com) is a strategic and operational investment holding company in esports and gaming entertainment. Born in Sweden, the shares are listed on Nasdaq Stockholm ('MTG A' and 'MTG B').