

Modern Slavery Act statement

Background

This statement is made by Modern Times Group MTG AB (publ) (“MTG”) pursuant to the requirements of Section 54 of the United Kingdom Modern Slavery Act 2015. The statement outlines the activities undertaken by MTG to identify and mitigate the potential risk of modern slavery related to its business operations and supply chain during the financial year ending 31 December 2020.

Business operations and supply chain

During 2020, the MTG group’s business included esports and online gaming. Most of MTG’s suppliers during 2020 were sourced by each individual group entity.

Relevant policies

As a responsible global business, MTG is committed to act in accordance with international initiatives and standards such as the Fundamental Conventions of the International Labor Organization, the UN Universal Declaration of Human Rights, and the UN Guiding Principles on Business and Human Rights. All forms of modern slavery, forced child labor, exploitation and discrimination are prohibited at MTG.

MTG’s Code of Conduct (the “Code”), together with applicable policies such as the Supplier Code of Conduct and the Whistleblower Policy form the backbone of MTG’s work with human rights and labor rights. The Code sets the standards with which everyone within the MTG group are expected to comply. It states MTG’s commitment to human rights and accordingly prohibits forced or child labor as well as any forms of exploitation or discrimination. In addition, the Code commits to fair working conditions, including compensation, working hours and freedom of association. The Whistleblower Policy is intended to encourage reports on suspected or actual occurrence(s) of illegal, unethical or inappropriate events (behaviors or practices) without retribution. This includes any circumstances that may give rise to a heightened risk of slavery or human trafficking.

All our employees are required to adhere to the Code.

MTG’s Supplier Code of Conduct is being included in contracts with suppliers. Violations of the Supplier Code of Conduct will initiate a review of the contract and could potentially lead to a termination. The Supplier Code of Conduct encourages suppliers to report any ethical concerns or suspected cases of non-compliance.

Due diligence & risk assessment

MTG conducted a risk analysis during the second half of 2019 and will hence mitigate identified risks that relate to being a responsible business. These risks include the areas of corruption, health & well-being, discrimination, inclusion and equality as well as safeguarding minors. While we did not perform additional analysis in 2020 because of the virus pandemic, we will continue in 2021 to improve our supply chain insight and management assessing the risks to human and labor rights, bribery and corruption, the environment and other corporate responsibility related risks.

This statement was approved on May 18, 2021 by the Board of Directors of Modern Times Group MTG AB (publ).