

A photograph of two women sitting on a patterned blanket outdoors. The woman on the left is holding a tablet and looking at it, while the woman on the right is looking towards the tablet. The background is a bright, sunny outdoor setting with trees and a tent. A large, bold, red 'MTC' logo is superimposed over the center of the image.

MTC

Q1 2018 FINANCIAL RESULTS

Plan to split MTG into two listed companies



New MTG

- A pure play in digital entertainment
- Comprising esports (ESL & DreamHack), online gaming (InnoGames & Kongregate), Zoomin.TV, and other investments
- CEO: Jørgen Madsen Lindemann
- CFO: Maria Redin
- Company name: MTG
- Shares will remain listed on Nasdaq Stockholm
- HQ at Skeppsbron, Sweden



Nordic Entertainment Group

- Nordics leading entertainment provider
- Comprising Nordic Entertainment, MTG Studios and Splay Networks
- CEO: Anders Jensen
- CFO: TBA
- Company name: Nordic Entertainment Group
- Shares will be distributed to MTG shareholders and listed on Nasdaq Stockholm during H2 2018
- HQ at Ringvägen, Sweden

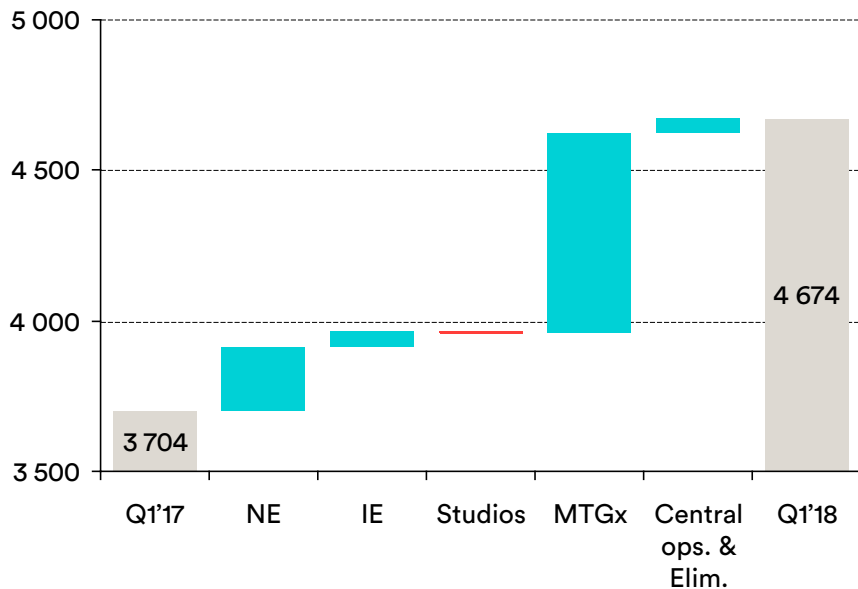
Q1 2018 IN SUMMARY



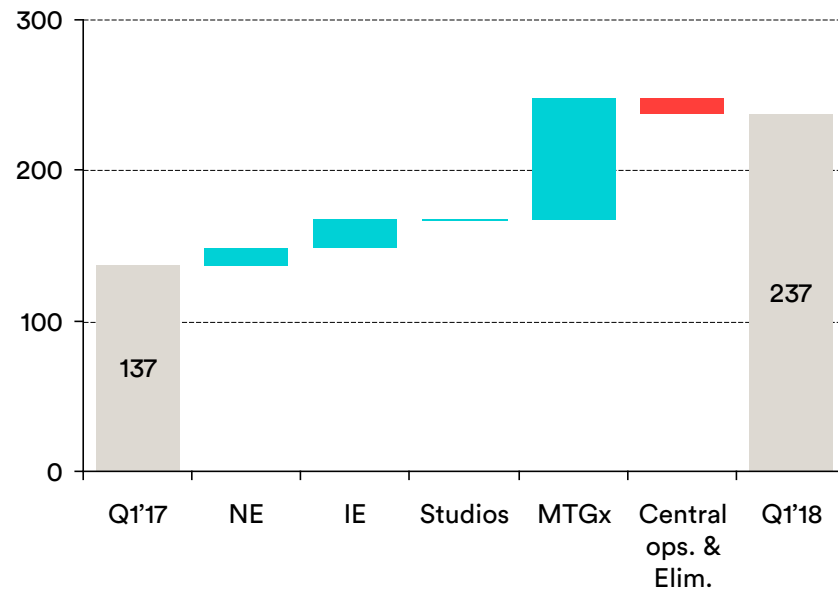
- 9% organic sales growth & 73% profit growth
- Q1 marks the 7th consecutive quarter with at least 5% organic growth
- Digital sales up 88% and accounted for 35% of Group sales
- MTG preparing to split into two listed companies during H2 2018, through distribution of shares in Nordic Entertainment Group

SALES & EBIT BY SEGMENT

Sales (SEKm)



EBIT before IAC (SEKm)



Sales and EBIT refer to continuing operations

NORDIC ENTERTAINMENT

Key highlights

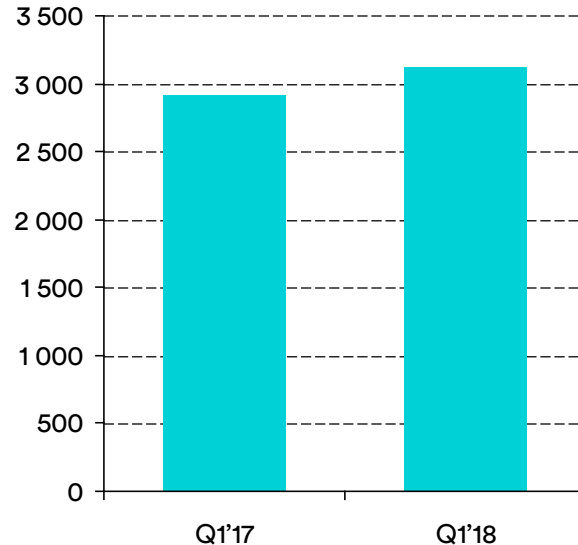
Organic sales up 6%

- Solid growth in both sub-segments despite difficult comps and winter-Olympics on rival channels
- FTV & Radio boosted by Viafree, Swedish Radio and the European Handball Championship
- PTV growth driven by strong 3rd partly and Viaplay subscriber intake

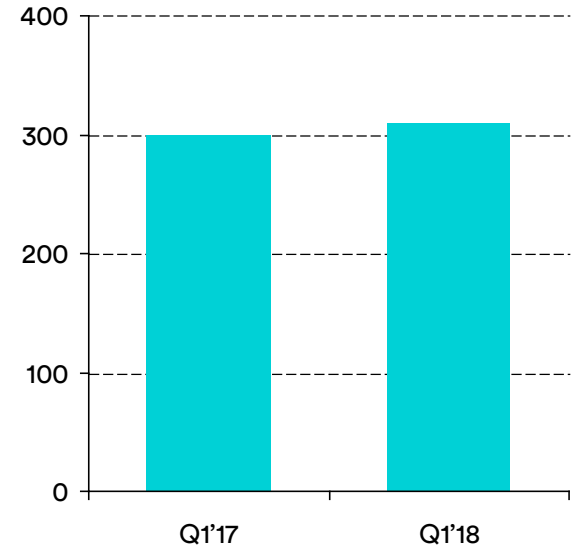
All-time high Q1 profits – up 4%

- Continue to deliver on profitable growth ambition
- 6th consecutive quarter with profit growth

Sales (SEKm)



EBIT (SEKm)



MTG STUDIOS

Key highlights

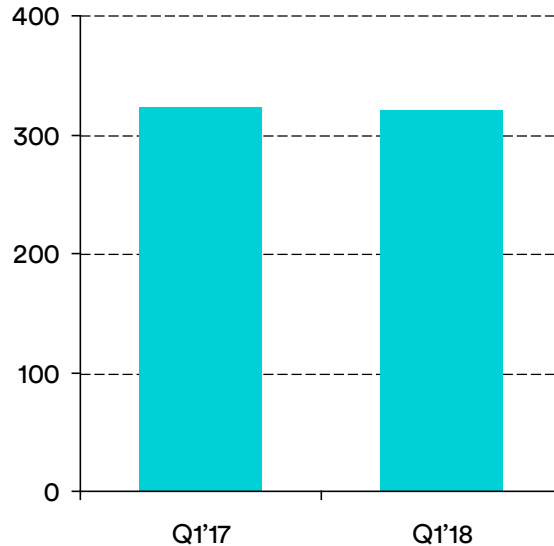
Organic sales down 2%

- Sales down due to lower events sales and timing differences in the production schedule for scripted drama
- However the underlying demand for scripted drama remains strong and the pipeline looks promising
- Opportunities to accelerate growth in digital first production by a closer cooperation with Splay Networks

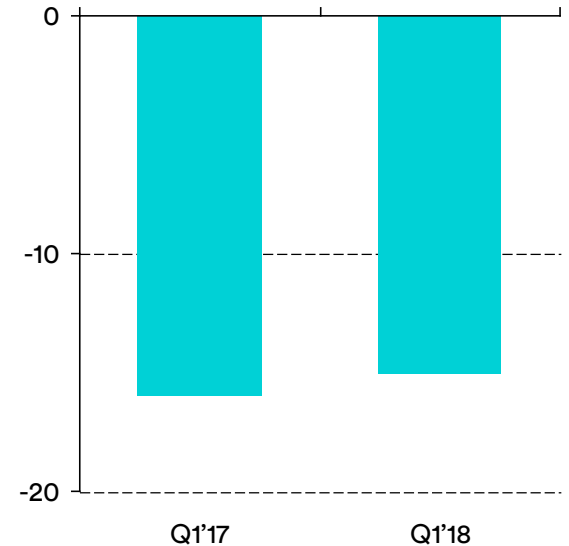
Slightly lower operating loss

- Q1 is a seasonally weak sales quarter and typically loss making
- Losses down slightly despite start-up costs for Atrium-TV

Sales (SEKm)



EBIT (SEKm)



INTERNATIONAL ENTERTAINMENT

Key highlights

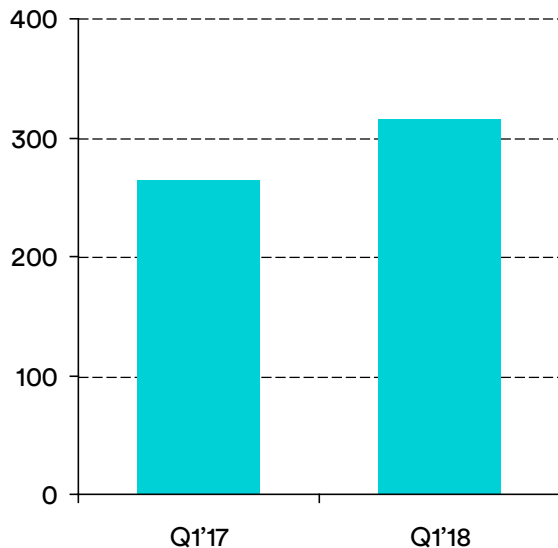
Organic sales up 14% and EBIT up 90%

- Double-digit sales growth in Nova Group (Bulgaria) & Trace
- Improved profitability in both businesses

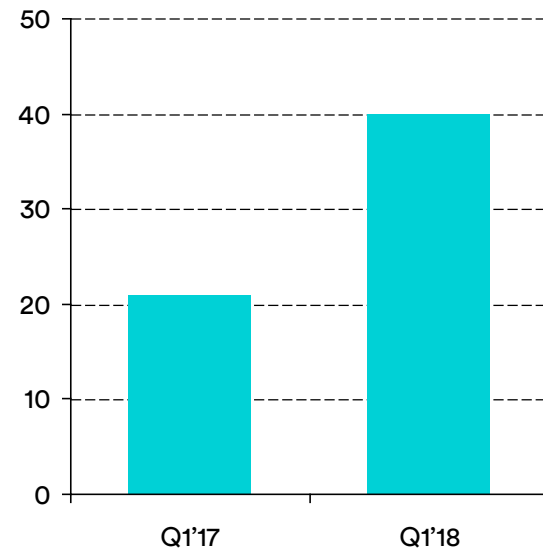
Agreements to sell remaining businesses

- Waiting for regulatory approvals for both Trace and Nova
- Both expected to close in Q2 2018

Sales (SEKm)



EBIT (SEKm)



MTGx

Key highlights

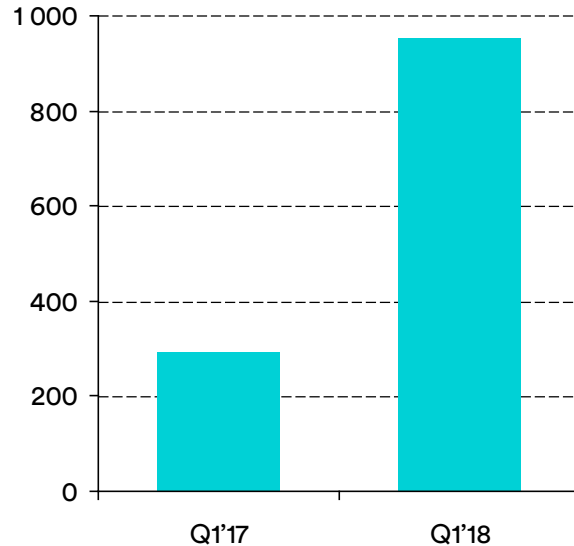
Organic sales up 27%

- Fuelled by over 70% growth in ESL's own and operated events
- Reported sales up 226% following consolidation of InnoGames and Kongregate

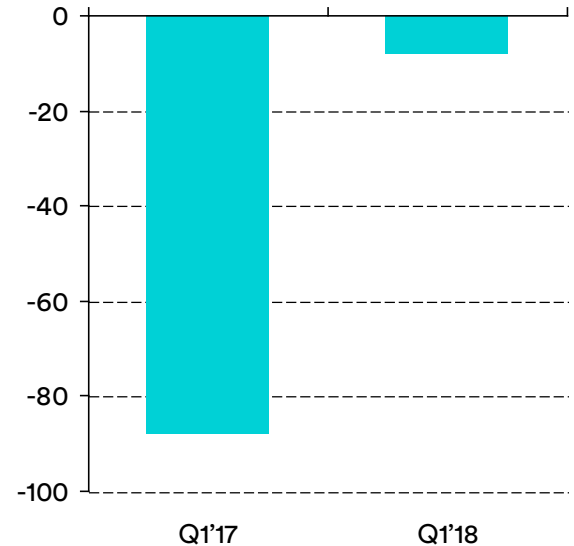
Turned EBITDA loss into a profit

- EBITDA of SEK 45m (-71)
- Supported by InnoGames
- EBIT loss of SEK 8m (-84)
- New organisational structure announced in ESL in April

Sales (SEKm)

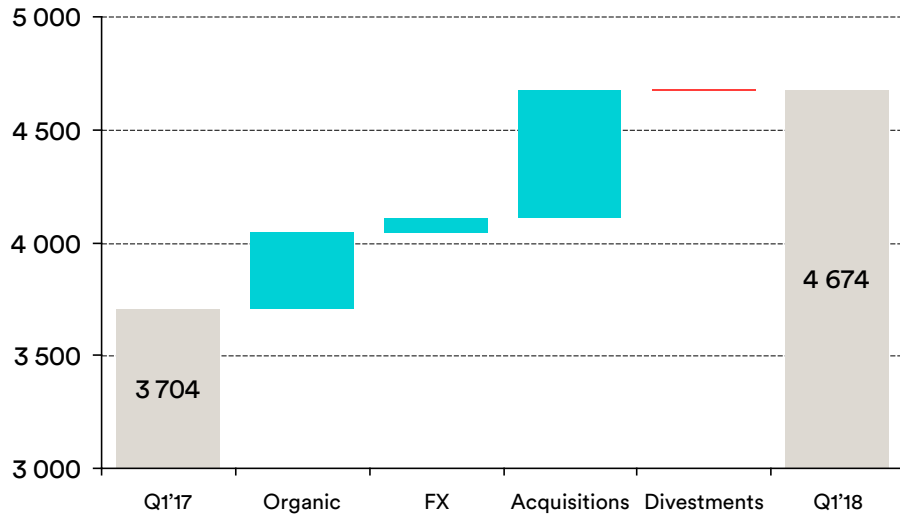


EBIT (SEKm)

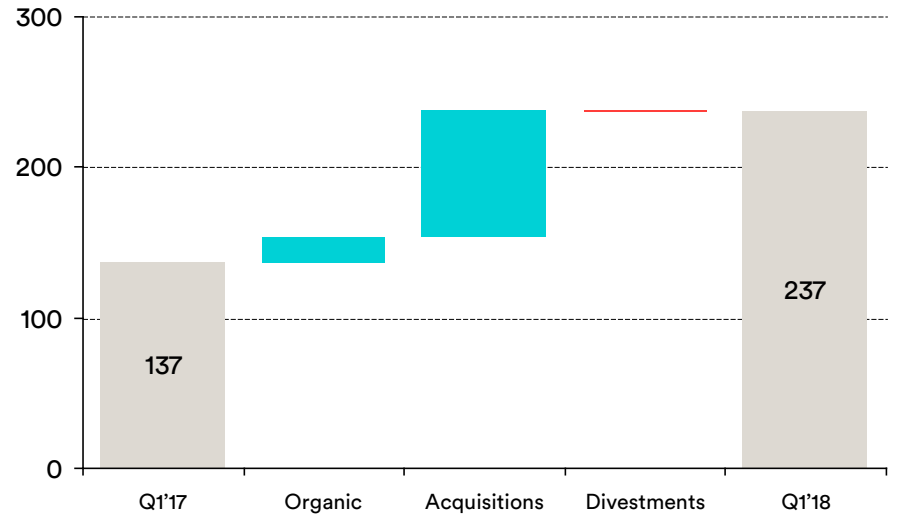


SALES & EBIT BY TYPE

Sales (SEKm)



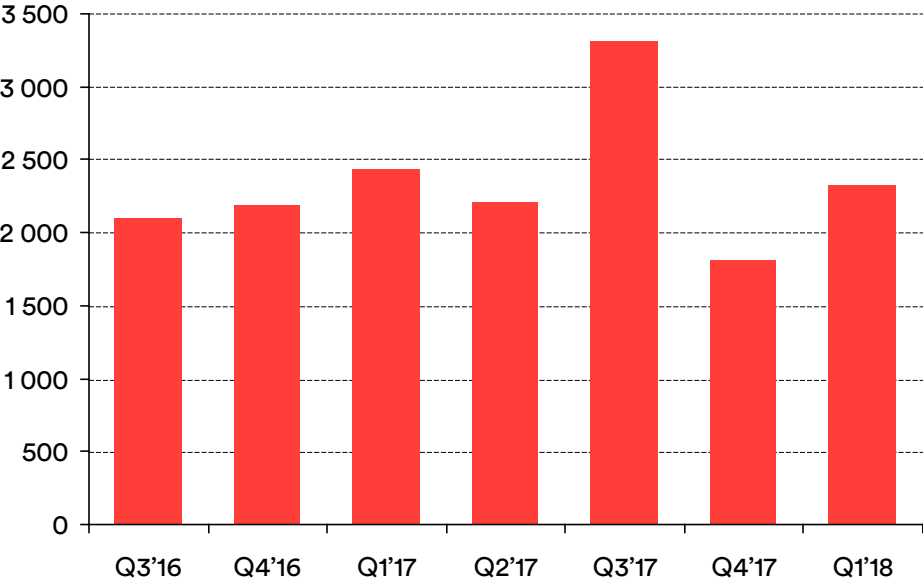
EBIT before IAC (SEKm)



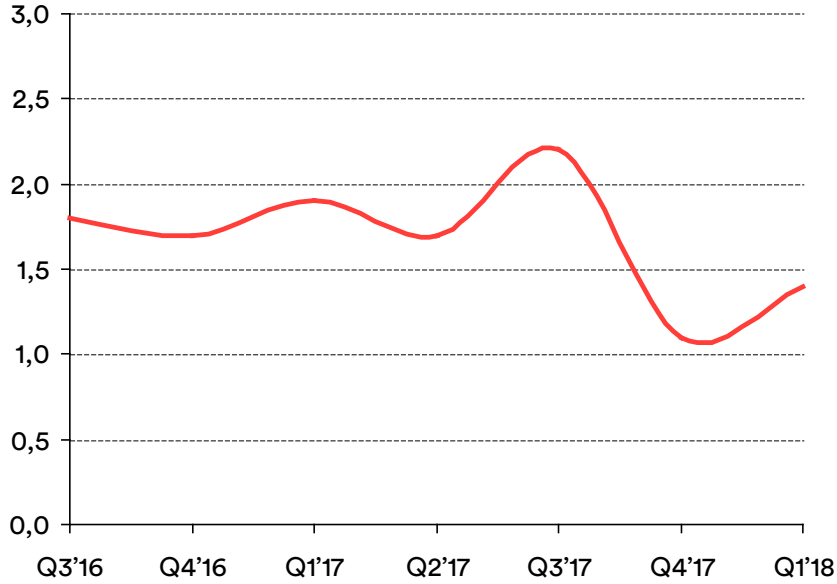
For continuing operations. Organic EBIT includes FX translation & transaction effects. Acquisitions includes M&A costs.

LEVERAGE

Net debt (SEKm)



Net debt to 12m trailing EBITDA before IAC



SUMMARY



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QUESTIONS PLEASE

