



Auditor's opinion regarding the statutory sustainability report

To the general meeting of the shareholders in Modern Times Group MTG AB (publ), corporate identity number 556309-9158.

Engagement and responsibility

It is the board of directors and the managing director who is responsible for the statutory sustainability report (Corporate Responsibility Report) for the year 2017 on pages 1-88 and that it is prepared in accordance with the Annual Accounts Act.

The scope of the examination

Our examination has been conducted in accordance with FAR:s auditing standard RevR 12 *The auditor's opinion regarding the statutory sustainability report*. This means that our examination of the statutory sustainability report is different and substantially less in scope than an audit conducted in accordance with International Standards on Auditing and generally accepted auditing standards in Sweden. We believe that the examination has provided us with sufficient basis for our opinion.

Opinion

A statutory sustainability report has been prepared.

Stockholm 27 March 2018

KPMG AB

A handwritten signature in blue ink, appearing to read 'Joakim Thilstedt', is written over a faint horizontal line.

Joakim Thilstedt

Authorized Public Accountant