

A photograph of two women sitting on a patterned blanket outdoors. The woman on the left is holding a tablet and looking at it, while the woman on the right is looking towards the tablet. The background is a bright, sunny outdoor setting with trees and a tent. A large, bold, red 'MTC' logo is superimposed over the center of the image.

MTC

Q3 2018 FINANCIAL RESULTS

Proposed NENT listing in Q1 2019



New MTG

- A pure play in digital entertainment
- Comprising esports (ESL & DreamHack), online gaming (InnoGames & Kongregate), Zoomin.TV and other investments
- CEO: Jørgen Madsen Lindemann
- CFO: Maria Redin
- Company name: MTG
- Shares will remain listed on Nasdaq Stockholm
- HQ at Skeppsbron, Sweden



NENT Group

- Leading Nordic entertainment provider
- Comprising Nordic Entertainment, MTG Studios and Splay Networks
- CEO: Anders Jensen
- CFO: Gabriel Catrina
- Company name: Nordic Entertainment Group
- Shares will be distributed to MTG shareholders and listed on Nasdaq Stockholm
- HQ at Ringvägen, Sweden

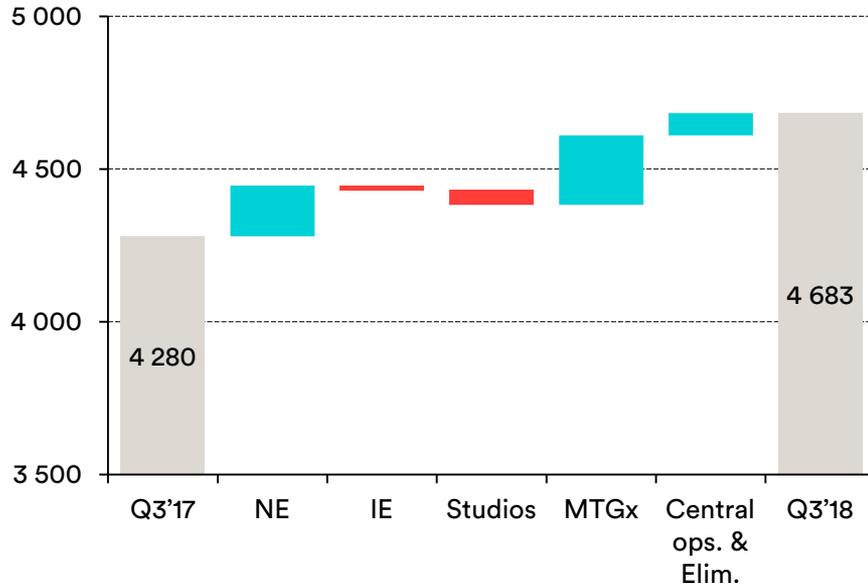
Q3 2018 IN SUMMARY



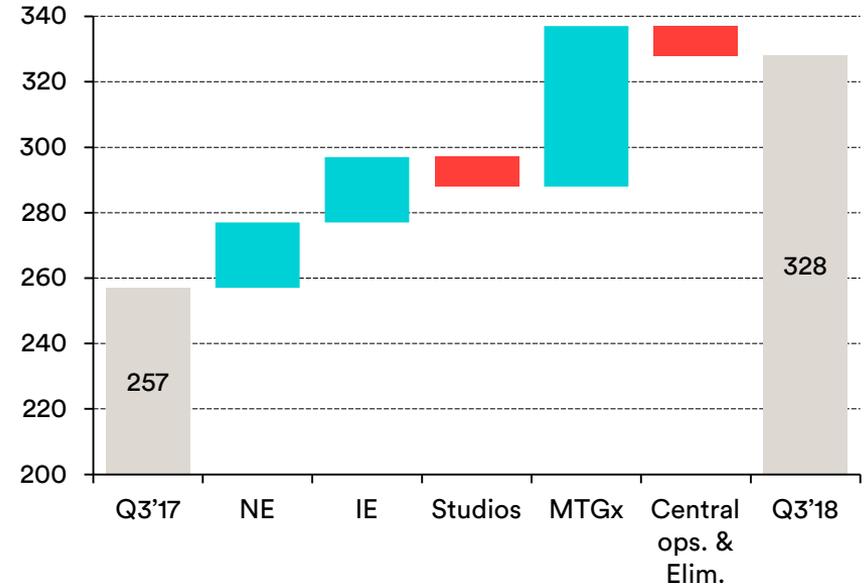
- 3% organic sales growth & 28% profit growth
- Nordic Entertainment delivered its eighth consecutive quarter of higher sales and profits despite challenging market conditions
- MTGx generated double digit organic sales growth, and converted an EBIT loss last year into a profit this year

SALES & EBIT BY SEGMENT

Sales (SEKm)



EBIT before IAC (SEKm)



Sales and EBIT refer to continuing operations

NORDIC ENTERTAINMENT

Key highlights

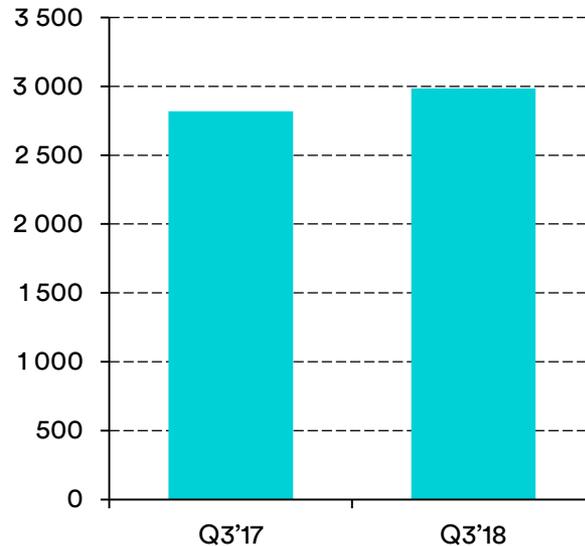
Organic sales up 2%

- FTV & Radio – double digit growth for Viafree and Swedish Radio offset by lower FTV sales (constant FX)
- PTV – double digit growth for Viaplay with sports leading the way offset by lower Viasat sales

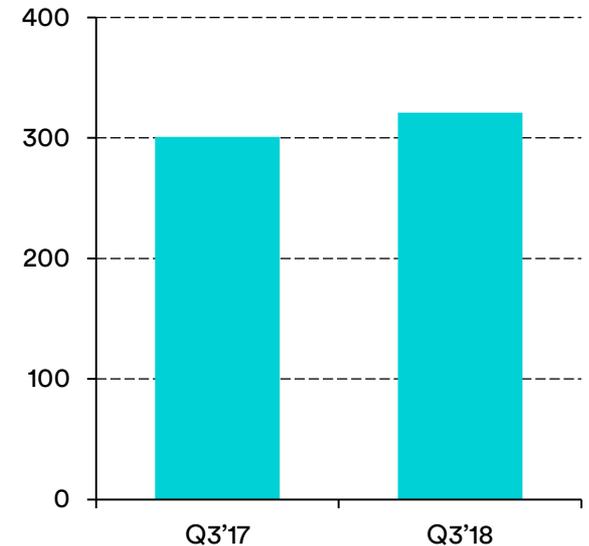
All-time high Q3 profits – up 7%

- 8th consecutive quarter of profitable growth
- Balanced investments into streaming services and content with cost control in other areas
- SEK 365m upfront investment for new 8 year radio licenses

Sales (SEKm)



EBIT (SEKm)



MTG STUDIOS

Key highlights

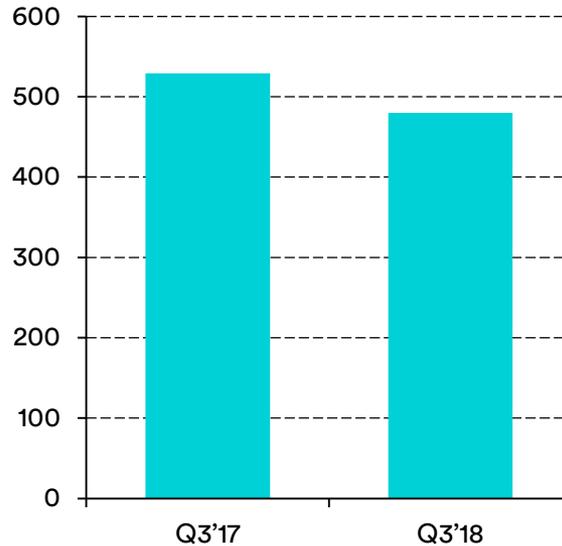
Organic sales down 23%

- Scripted sales significantly down as two major productions postponed from Q3 to Q4
- Promising pipeline of contracted productions with return to growth anticipated in Q4 & moving forward
- Splay delivered double digit growth as demand for influencer campaigns and branded content continued to be high

Profits down compared to last year

- Primarily reflects lower sales

Sales (SEKm)



EBIT (SEKm)



INTERNATIONAL ENTERTAINMENT

Key highlights

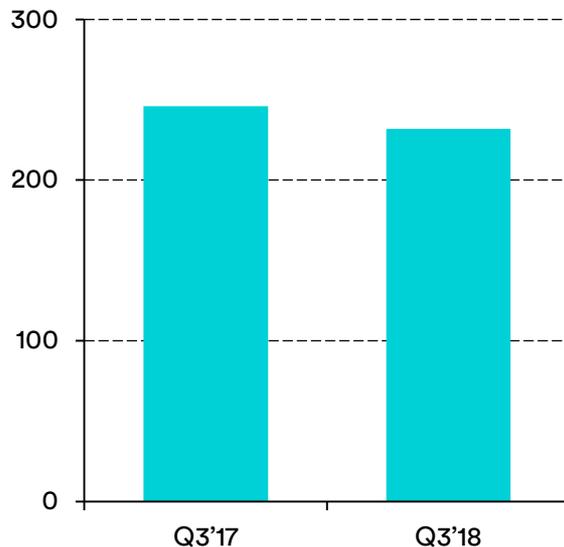
Organic sales up 10% and EBIT up 67%

- Continued healthy growth in Nova's market leading online and offline businesses

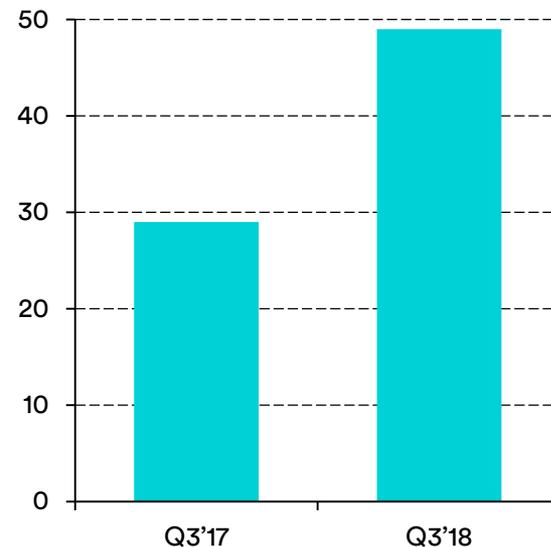
Appealed regulatory decision re sale

- The sale of Nova was rejected by the Bulgarian regulator in July
- MTG has appealed to the Bulgarian Supreme Administrative Court and awaits the first hearing, which is due in March at the latest
- Nova will stay with MTG if the sale is not completed by the time of the split

Sales (SEKm)



EBIT (SEKm)



MTGx

Key highlights

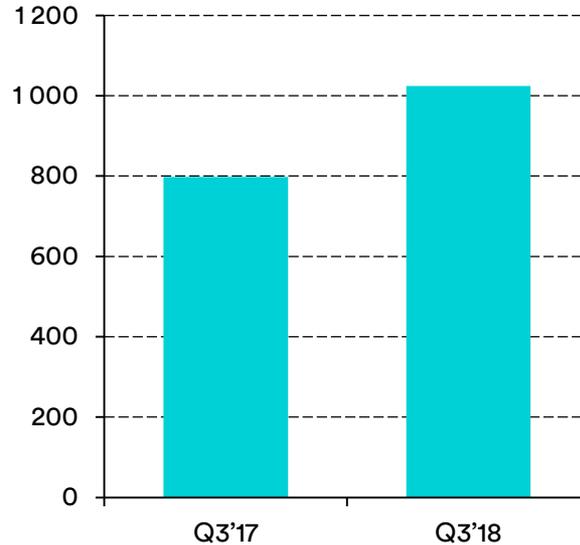
Organic sales up 12%

- Reported sales up 28% boosted by the consolidation of Kongregate
- Esport sales up 6% on reported basis supported by 16% growth in ESL's owned & operated business
- Online Gaming sales up 29% on a pro forma basis driven by exceptional growth in InnoGames
- Digital Video content sales down following lower sales in Zoomin and the move of Splay to MTG Studios

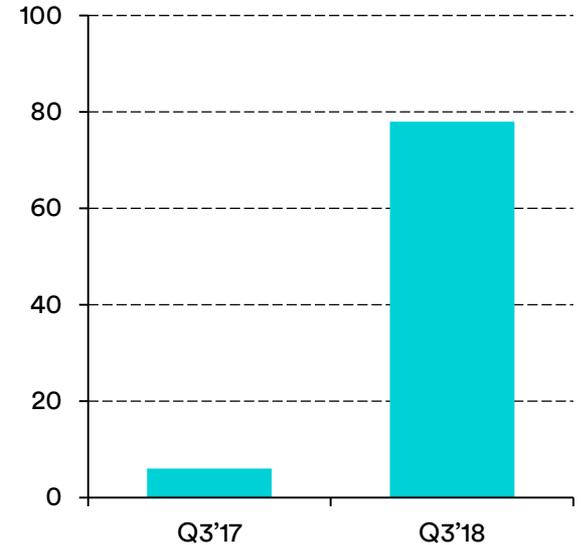
Turned EBIT loss into a profit

- 5th quarterly EBITDA profit in a row
- EBITDA of SEK 78m & EBIT of SEK 11m

Sales (SEKm)

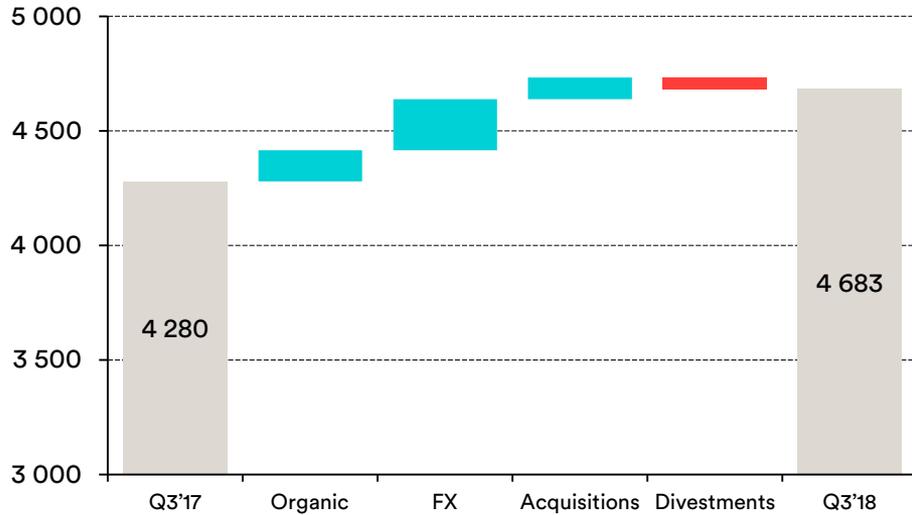


EBITDA (SEKm)

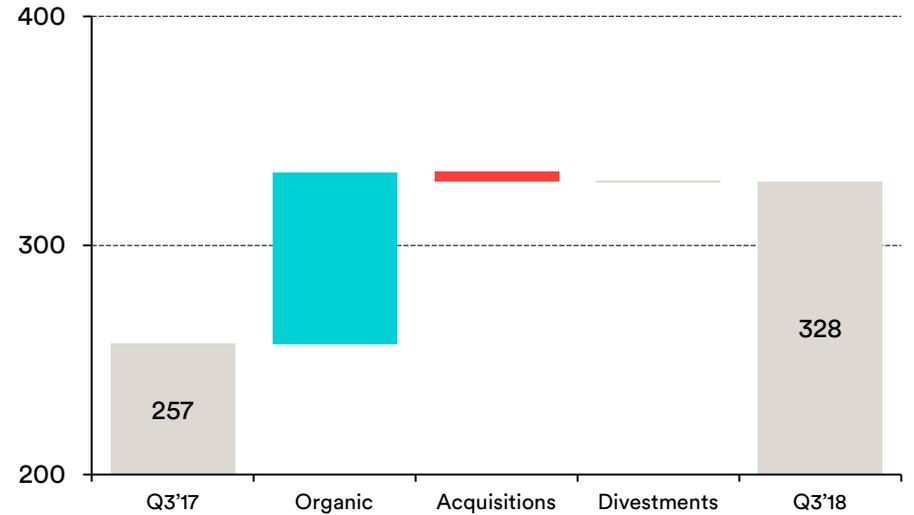


SALES & EBIT BY TYPE

Sales (SEKm)



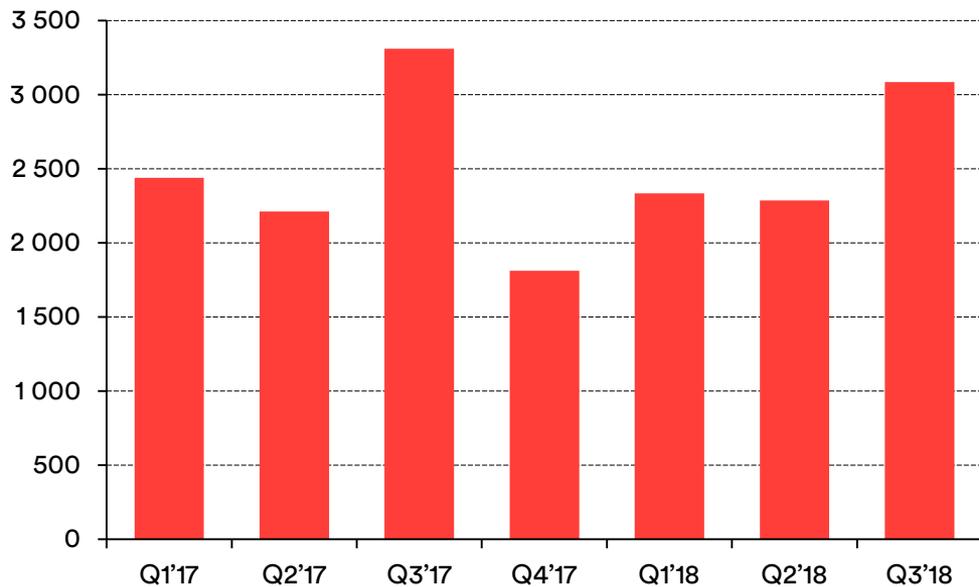
EBIT before IAC (SEKm)



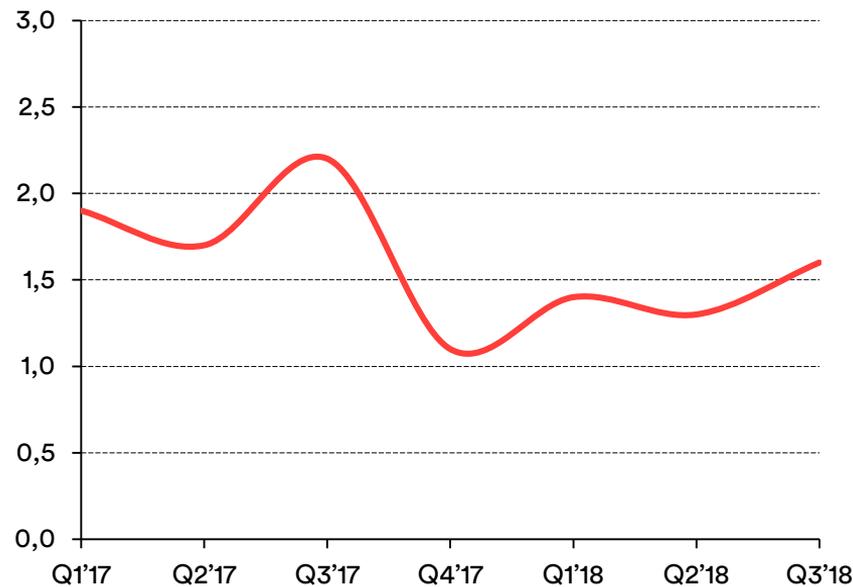
Sales & EBIT refer to continuing operations. Organic EBIT includes FX translation & transaction effects.

LEVERAGE

Net debt (SEKm)



Net debt to 12m trailing EBITDA before IAC



SUMMARY



- 3% organic sales growth & 28% profit growth
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QUESTIONS PLEASE

